The Art Gallery of Ontario drew 612,988 visitors through its doors during the 2010-2011 year, offering varied and engaging exhibitions, programs and events. In our ongoing commitment to bring art and people together, our audiences were able to experience exquisite works by European masters in the exhibition Drama and Desire: Artists and the Theatre; more than 200 treasures spanning three centuries in Maharaja: The Splendour of India’s Royal Courts; exhibitions of iconic Canadian artists Paterson Ewen, Betty Goodwin and David Blackwood; and works by influential contemporary artists, such as Julian Schnabel and Shary Boyle.

We were also able to demonstrate that the art experience goes beyond viewing, delivering interactive programs like Family Sundays that celebrated 2011 as the Year of India, with performances and dance instruction by the Toronto Tabla Ensemble, demonstrations of Rangoli floor art and costume-making.

We took pride in partnering with diverse groups who expressed their thoughts, hopes and fears through art, including the Girl Guides of Canada’s exhibition Canadian Girls Say..., The ArtWherk! Collective, featuring artists from the lesbian and gay community, and performances by artists from the Disability Arts Movement.

The lively exchange of ideas extended into politics, with the Toronto mayoral debate on the arts hosted in September by the Gallery in partnership with Business for the Arts, the Toronto Arts Council, ArtsVote Toronto and Manifesto. The event was standing-room-only and was broadcast live on ago.net.

Social media applications continued to be explored throughout the year, as the AGO created dialogue on site and online. Our first online symposium was broadcast from the exhibition Inuit Modern: The Samuel and Esther Sarick Collection. People around the globe were able to watch curators in conversation with Inuit artists in real time and send their questions and comments to the moderator. The AGO’s Art Matters blogs, hosted on the AGO’s website, continue to generate ideas, opinions and discussions, while comments on Twitter keep us engaged with public reaction to what’s happening at the AGO.

Construction activity was also part of the AGO’s daily life, with the expansion and renovation of our education area. After 12 months of intensive work, the new Weston Family Learning Centre emerged, combining elegance and practicality in an environment that inspires innovative thought. Designed by Siamak Hariri of Hariri Pontarini Architects, this new hub for community creativity and learning will be a gathering place for hands-on and online exploration of the artistic process, complete with fully integrated technology, including broadcast and video-conferencing capabilities. The Centre will launch this fall to the public, with a full slate of programs for all ages, including a free youth drop-in centre and programs; school programs; teacher workshops; art workshops and courses for all ages; symposia; family programs; tours; birthday parties; and corporate workshops and events.

This ambitious 2010-2011 programming year was achieved with a modest net surplus at year end. We would like to extend our sincere appreciation to the Government of Ontario for its ongoing support of our annual operation and to the City of Toronto and the Canada Council for their additional financial assistance. Our thanks also go to our many donors and members for their ongoing commitment and loyalty. Our members now number more than 72,000, a real testament to the private-sector support that has carried our institution to success since it was founded by a group of citizens in 1900.

We look back on our accomplishments in 2010-2011 with pride, and we look forward to exploring new frontiers with art in 2011-2012.

Tony Gagliano
President

Matthew Teitelbaum
Michael and Sonja Koerner Director, and CEO
HIGHLIGHTS OF THE YEAR
2010-2011

April 2010

• Attendance to the exhibition King Tut: The Golden King and the Great Pharaohs reaches a fever pitch in its final month. More than 404,000 visitors view the exhibition, making it the most-attended exhibition at the AGO in 15 years.

• Massive Party Speakeasy, Toronto’s sixth annual ultimate art party, welcomes 1,800 guests and raises $165,000 for AGO programs, as the Gallery is transformed into an artful, urban streetscape, taking the party underground.

• As part of National Volunteer Week, the AGO celebrates more than 900 dedicated volunteers who donate their time, passion, expertise and energy to the Gallery.

May 2010

• Forty new Canadians receive their citizenships in a ceremony held at the AGO on May 18, International Museums Day. The AGO welcomes more than 2,000 new Canadians to the AGO each year, through the Institute for Canadian Citizenship Museum Access Pass program.

• A large-scale public work by American artist Barbara Kruger is installed on the AGO’s Dundas Street facade, along the Gallery’s signature glass skirt, in a partnership with the Scotiabank CONTACT Photography Festival.

• In celebration of its 100th anniversary, Girl Guides of Canada partners with the AGO to present the exhibition Canadian Girls Say..., a groundbreaking project that empowers Canadian girls to use photography, to explore and speak out about what they care about in their communities.

June 2010

• Drama and Desire: Artists and the Theatre opens at the AGO. Organized by la Direction des Musées de Marseille, Museo di arte moderna e contemporanea di Trento e Rovereto (MART) and the Art Gallery of Ontario, the exhibition brings works from the world’s greatest museums, featuring masters such as Edgar Degas, Eugène Delacroix, William Blake and Édouard Vuillard.

• The AGO’s community ambassadors begin their summer schedule of promoting the AGO at cultural and multidisciplinary arts festivals across the GTA, including Pride, Mosaic, Taste of Little Italy, Masala! Mehndi! Masti! and the CNE.

• Art Rental + Sales Gallery kicks off its Collector’s Series with the exhibition the happy mediums, guest curated by musician, artist and devoted art collector Kevin Hearn of the Barenaked Ladies, and spotlighting a musical performance by Kevin & Friends.

July 2010

• The AGO marks Pride Week with an installation of works by The ArtWherk! Collective, created in 2005 to showcase the work of young and emerging LBGTTQQ2S artists.

• The Gallery’s Toronto Now series celebrates the life and work of Toronto artist Will Munro with Will Munro: Total Eclipse, featuring an intimate selection of Munro’s multidisciplinary work.
HIGHLIGHTS OF THE YEAR
2010-2011

August 2010

• The AGO partners with the Ontario College of Art and Design University (OCADU) to offer a summer design day camp for children six to 13 years of age, where campers explore why “design matters,” under the guidance of OCADU design instructors.

• The Grange – a national historic house built in 1820 and the Gallery’s first home – receives critical repairs, thanks to a generous grant from Parks Canada. Located at the south side of the AGO, The Grange now houses the Gallery’s Members’ Lounge.

• The Honourable James M. Flaherty, Minister of Finance, ceremonially removes the last piece of old drywall from the area that will become the new home for the AGO Youth Council in the new Weston Family Learning Centre. Designed by Hariri Pontarini Architects, the centre will comprise 35,000 square feet for art education programs and activities. Funding for this visionary project was made possible by two key partners: the Government of Canada’s Infrastructure Stimulus Fund and a landmark donation from the W. Garfield Weston Foundation, which committed the largest single gift in support of art education in the Gallery’s 111-year history.

• Julian Schnabel: Art and Film, a major retrospective of the work of the award-winning American filmmaker and artist, opens at the AGO and traces how Schnabel’s paintings exist in dialogue with the cinema, revealing the rich interplay between the two media.

• The AGO features three linked yet unique exhibitions exploring the process and labour of art in the studio with AT WORK: Eva Hesse – Studiowork, Betty Goodwin – Work Notes, Agnes Martin – Work Ethic.

• Some 500 Torontonians attend a lively debate about the role of the arts in the city by Toronto mayoral candidates in the AGO’s Baillie Court, while another 200 watch via live webcasting from the Ontario College of Art and Design University.

• The Gallery reinstalls four of its first-floor European galleries to host Shary Boyle: Flesh and Blood, organized and circulated by the Galerie de l’UQAM in partnership with the Art Gallery of Ontario and in collaboration with the Contemporary Art Gallery, Vancouver. Toronto artist Shary Boyle was the recipient of the $25,000 Gershon Iskowitz Prize at the AGO in 2009 for her outstanding contribution to visual arts in Canada.

• shopAGO sells 300 books in three hours during a book-signing by Gary Taxali, one of the most sought-after illustrators in the advertising, design and editorial worlds, whose recently released children’s book This is Silly! received rave reviews.

• The Gallery participates in the first-ever Culture Days celebration in Ontario, as actors represent sculptures coming to life in free street-theatre performances.

September 2010

• The AGO’s FRANK restaurant receives the 2010 VQA Gold Restaurant Award of Excellence from Wine Country Ontario, its highest honour.
HIGHLIGHTS OF THE YEAR
2010-2011

• The AGO marks Scotiabank Nuit Blanche, Toronto’s annual sunset-to-sunrise celebration of contemporary art, with an all-night screening of Julian Schnabel’s film Lou Reed’s Berlin.

• The AGO hosts a talk by director emeritus of The Metropolitan Museum of Art, Philippe de Montebello, recognized throughout the world as one of the museum field’s most influential and articulate champions of integrity, authority, education and public access.

• AGO visitors experience a different side of artist Henry Moore with the exhibition The Shape of Anxiety: Henry Moore in the 1930s. Organized by Tate Britain in collaboration with the AGO, the show reveals a darker and more surreal nature to Moore’s earlier works.

November 2010

• Maharaja: The Splendour of India’s Royal Courts, a Canadian exclusive, opens at the AGO featuring more than 200 treasures spanning three centuries. Thanks to the generous support of the Patrons of the Exhibition — Fairfax Financial Holdings Ltd., The Globe and Mail, Rogers Communications Inc. and Scotiabank Group — the AGO’s Maharaja exhibition is free to visitors 25 years of age and under.

• More than 450 guests — many in brilliant South Asian dress — arrive for the glittering Maharaja Gala. Co-chaired by Laura Rapp and filmmaker Deepa Mehta, the event raises $550,000.

• Toronto-based artist Kristan Horton wins The Grange Prize 2010 for contemporary photography. A partnership between the AGO and Aeroplan, the annual $50,000 prize is Canada’s largest photography prize and is decided by public voting.

• Proceeds raised at the Opening Night Preview event for Art Toronto enable the AGO to purchase 10 works by four contemporary Canadian artists: Mike Bayne, Adad Hannah, An Te Liu and Ron Terada.

December 2010

• The AGO unites with other venues to support World Diabetes Day, as Baillie Court is lit in blue. The day is spearheaded by the International Diabetes Federation and supported by the World Health Organization.

January 2011

• The AGO opens the exhibition Animal Tales: Beasts, Toys, and Fables from the AGO Collection. Designed with young family audiences in mind, the works are installed at child height, with a drawing station and a collection of stuffed animals to inspire young artists to create their own animal drawings.

• The AGO introduces multi-sensory tours to visitors with vision loss, designed to increase their opportunities to engage with art. Multi-sensory tours become part of the AGO’s regular program, offered twice a month.

• To celebrate 2011 as Canada’s Year of India, the AGO hosts a five-day Maharaja Festival with dance and music performances, cooking demonstrations, Rangoli floor art demonstrations, henna tattooing and special tours of the Maharaja exhibition.
HIGHLIGHTS OF THE YEAR
2010-2011

• In celebration of the 40th anniversary of the JUNO Awards, The Canadian Academy of Recording Arts and Sciences (CARAS) partners with the Gallery in an innovative project that pairs JUNO Award-winning and nominated artists with renowned Canadian art selections and works from the Henry Moore Sculpture Centre.

February 2011

• The AGO presents the works of two iconic Canadian artists in groundbreaking exhibitions: Paterson Ewen: Inspiration and Influence showcases the artist’s works alongside the colleagues and friends who influenced and encouraged him and Black Ice: David Blackwood – Prints of Newfoundland, a career-spanning retrospective of the artist, showcases the work of one of Canada’s leading printmakers. The AGO is proud to hold the largest public collections of works by Paterson Ewen and David Blackwood.

• The AGO Youth Council hosts an evening of performances and dance by, for and about artists with disabilities and the growing Disability Arts Movement, with new work by Leah Lakshmi Piepzn-Samarasinha and other local artists

March 2011

• The AGO unveils a major exhibition that displays, for the first time, highlights from one of the world’s most comprehensive collections of Inuit art. Inuit Modern: The Samuel and Esther Sarick Collection traces the transformation of Inuit art in the 20th century and features more than 175 works by 75 artists, including sculpture, prints and drawings. The AGO’s first online symposium is broadcast from the Inuit Modern exhibition. While curators are in conversation with Inuit artists, people from around the planet are able to watch in real time, sending their questions and comments to the moderator.

• The AGO hosts a night of performances, discussion and music related to contemporary South Asian artistic practice in Toronto. Featured performances and artwork by LAL, Gitanjali Lena, Srimoyee Mitra, Zanette Singh and Kaspar Saxena respond to the exhibition Maharaja: The Splendour of India’s Royal Courts.

• After a triumphant 19-week run Maharaja: The Splendour of India’s Royal Courts closes on April 3, drawing 162,719 visitors, with close to 40 per cent visiting the Gallery for the first time.

1. Fan-making art activity at the Mosaic Festival.
2. The Honourable James M. Flaherty, Minister of Finance, with members of the AGO Youth Council on the construction site of the Weston Family Learning Centre.
3. Dance performance during the Maharaja Festival.
4. Artist David Blackwood in the exhibition Black Ice: David Blackwood – Prints of Newfoundland.
ACQUISITION HIGHLIGHTS
2010-2011

In 2010-2011, the AGO added 634 strategic acquisitions, strengthening every area of our collection, including prints and drawings, African sculpture, photography and contemporary works. The AGO collection now totals more than 80,000 works.

Of particular note was a generous gift of works by Henri Toulouse-Lautrec from the Donald R. Muller/Ross R. Scott Collection.

The AGO also received a significant gift of gelatin silver prints by the contemporary American artist Danny Lyon from Aaron Milrad and Brenda Coleman, in memory of Bella and Joseph Milrad. Our Canadian holdings increased with a gift of works by the Canadian artist Charles Gagnon, donated by Michiko Yajima Gagnon.

The following is a brief selection of acquisition highlights from the year:

Henri Toulouse-Lautrec
French, 1864-1901
Jane Avril, 1893
W. P6
Brush and spatter lithograph, printed in five colours
129.0 x 94.0 cm.
Gift of the Donald R. Muller / Ross R. Scott Collection, 2010
© 2011 Art Gallery of Ontario

Cameroon, Widekum peoples
Face Mask
Leather, wood, traces of pigment
41.0 x 23.0 x 22.5 cm
Gift of Dr. Murray Frum, 2010
© 2011 Art Gallery of Ontario
ACQUISITION HIGHLIGHTS
2010-2011

Théodore Géricault
French, 1791-1824
Scene from the Race of the Barberi Horses
Pen and brown ink and brown wash, over underdrawing in black chalk
35.3 cm x 48.4 cm
Purchased as a Gift of David Broadhurst and the
Marvin Gelber Fund, 2010
© 2011 Art Gallery of Ontario

Mary Evelyn Wrinch
Canadian, 1877-1969
Saw Mills, Muskoka, 1906
Oil on canvas
45.2 cm x 59.4 cm
Gift of Sylvia and Irving Ungerman and Family, 2010
© 2011 Art Gallery of Ontario

Man Ray
Albert Lewin, early 1940s
Gelatin silver print
24.3 x 18.8 cm (image); 32.1 x 25.5 cm (mount)
Gift of Ann Lewin Diament, 2010
© Man Ray Trust / SODRAC (2011)
ACQUISITION HIGHLIGHTS
2010-2011

Danny Lyon
American, born 1942
Meal line, 1967-1969
from the series Conversations with the Dead
Gelatin silver print
28 x 35.3 cm (11 x 13 7/8 in.)
Gift of Aaron Milrad and Brenda Coleman in memory of Bella and Joseph Milrad, 2010
© Danny Lyon/Magnum Photos

Suzy Lake
Canadian, born 1947
Who Pulls the Strings? #2, 1976; printed 1993
5 photographs: gelatin silver prints, integral frames, applied lettering
Frame (each): 99.6 cm x 115.4 cm
Gift of the Artist, 2010
© 2011 Suzy Lake

Charles Gagnon
Canadian, 1934–2003
Self-portrait with Painting, 1968
Gelatin silver print
27.8 x 35.3 cm (10 15/16 x 13 7/8 in.)
Gift of Michiko Yajima Gagnon, 2010
© 2011 Estate of Charles Gagnon
The Art Gallery of Ontario is governed by a Board of Trustees and Directors, responsible for the overall direction of the Gallery. The AGO’s board members generously volunteer their time, knowledge and expertise to ensure the institution’s effective operation.

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The Art Gallery of Ontario is funded in part by the Ontario Ministry of Tourism and Culture. Additional operating support is received from the City of Toronto, the Canada Council for the Arts, the Department of Canadian Heritage, the Volunteers of the Art Gallery of Ontario and many corporations, foundations and individuals.
The Art Gallery of Ontario gratefully acknowledges the generosity of those patrons, corporations and foundations that have contributed to the annual campaign. These annual gifts are critical to sustaining the high calibre of collections, programs and exhibitions for which the Gallery is known.

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The preceding lists acknowledge donors of gifts of art, library and archival materials and gifts received after the launch of Transformation AGO in November 2002. Recognition is given for gifts made to March 31, 2011.
STATEMENT OF OPERATIONS
2010-2011

Year ended March 31
(reporting in thousands of dollars)

REVENUE

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government grants - ongoing</td>
<td>$22,793</td>
<td>$22,613</td>
</tr>
<tr>
<td>Admissions, program income</td>
<td>$4,887</td>
<td>$10,630</td>
</tr>
<tr>
<td>Donations and bequests, membership fees</td>
<td>$12,742</td>
<td>$12,101</td>
</tr>
<tr>
<td>Gallery Shop/Food &amp; Beverage</td>
<td>$9,817</td>
<td>$10,124</td>
</tr>
<tr>
<td>Art Gallery of Ontario Foundation Support</td>
<td>$677</td>
<td>$705</td>
</tr>
<tr>
<td>Amortization of deferred capital contributions</td>
<td>$8,351</td>
<td>$8,593</td>
</tr>
<tr>
<td>Miscellaneous revenue</td>
<td>$893</td>
<td>$1,357</td>
</tr>
<tr>
<td>TOTAL REVENUE</td>
<td>$60,160</td>
<td>$66,123</td>
</tr>
</tbody>
</table>

EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration</td>
<td>$5,382</td>
<td>$6,300</td>
</tr>
<tr>
<td>Physical plant and security</td>
<td>$9,584</td>
<td>$9,708</td>
</tr>
<tr>
<td>Marketing and promotion</td>
<td>$4,394</td>
<td>$4,615</td>
</tr>
<tr>
<td>Programming</td>
<td>$17,059</td>
<td>$18,662</td>
</tr>
<tr>
<td>Membership and fundraising</td>
<td>$4,336</td>
<td>$4,860</td>
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<tr>
<td>Gallery Shop/Food &amp; Beverage</td>
<td>$10,107</td>
<td>$11,821</td>
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<tr>
<td>Amortization of capital assets</td>
<td>$8,667</td>
<td>$8,891</td>
</tr>
<tr>
<td>Purchases of works of art</td>
<td>$893</td>
<td>$1,357</td>
</tr>
<tr>
<td>TOTAL EXPENSES</td>
<td>$59,923</td>
<td>$65,338</td>
</tr>
</tbody>
</table>

Net surplus from operations | $237     | $785     |
Pension adjustment          | $410     | $551     |
Government grants - one-time | $8,600   |           |
Net surplus for fiscal year | $647     | $9,936   |
Net surplus (deficit), beginning of year | $1,495   | $(8,441) |
Net surplus, end of year    | $2,142   | $1,495   |

NOTES:

2. In 2009-2010, a one-time grant of $8.6 million was received from the Province of Ontario to address the shortfall incurred in 2008-2009 when the Gallery was closed for seven months to complete the Transformation AGO expansion project.
3. From November 24, 2009, to May 2, 2010, the AGO hosted the exhibition King Tut: The Golden King and The Great Pharaohs. Results to March 31, 2010, are included in the Statement of Operations with revenues of $2,367,000 [2010 - $7,761,000] and expenses of $2,118,000 [2010 - $6,799,000] for a net surplus of $249,000 [2010 - $962,000].
4. Pension adjustment reflects the excess of cash contributions over pension expense each year.
5. In the 2010-2011 fiscal year, the AGO received gifts of works of art with an approximate value of $13,866,000. This is not reflected in the financial data above, but is identified in the AGO’s 2010-2011 audited financial statements.
6. The AGO records capital asset purchases at cost and then amortizes its capital assets over the useful life of the asset. Donations and grants received for the purchase of capital assets are deferred and then amortized based on the useful life of the asset.
# BALANCE SHEET
## 2010-2011

As at March 31
(-reported in thousands of dollars)

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets and accrued pension</td>
<td>$17,595</td>
<td>$23,657</td>
</tr>
<tr>
<td>Net capital assets</td>
<td>254,682</td>
<td>251,144</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$272,277</td>
<td>$274,801</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current liabilities</td>
<td>$16,987</td>
<td>$19,133</td>
</tr>
<tr>
<td>Long-term debt</td>
<td>12,800</td>
<td>24,000</td>
</tr>
<tr>
<td>Deferred capital contributions</td>
<td>240,348</td>
<td>230,173</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>$270,135</td>
<td>$273,306</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET SURPLUS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$2,142</td>
<td>$1,495</td>
</tr>
</tbody>
</table>

Total liabilities and net surplus | $272,277 | $274,801 |

## NOTES:

1. Works of art are included in net capital assets at the nominal value of $1,000.
2. Included in net capital assets are $220,576,000 in expenses for the Transformation AGO expansion project and $12,435,000 for the Weston Family Learning Centre.
3. Deferred capital contributions represent the unamortized amount of donations and grants received for the purchase of capital assets. Included in this amount are $210,165,000 in contributions from the public and private sector designated for the Transformation AGO expansion project and $9,231,000 in contributions from the public and private sector designated for the Weston Family Learning Centre.